



For CBT - Contact:
David A. Lentini
860-748-4250
dlentini@theibt.com

For SS&S – Contact:
Thomas A. Ragonese
860-289-4418
tragonese@sss-ct.com

CBT – Savino Sturrock & Sullivan Form Strategic Alliance

Hartford CT, August 29, 2006 - The Connecticut Bank and Trust Company, (NASDAQ: CTBC), today announced the formation of a business alliance with the firm of Savino, Sturrock & Sullivan Financial, LLC. (“SS&S”), a financial services firm specializing in asset management, located in East Hartford, Connecticut. CBT Chairman and CEO David A. Lentini said, “The two firms will work together to provide clients with a combination of sophisticated financial solutions and superior banking services.”

SS&S President Kenneth Savino stated, “Our business focuses on providing very specialized investment advisory and financial planning to business owners and high net worth individuals. Our business model aligns perfectly with that of CBT.” He added, “Both firms will benefit from the combined array of services they can now provide to customers.”

SS&S operates from its headquarters at 207 Pitkin Street, East Hartford, Connecticut. It was founded in 1988 and currently has \$600 million assets under management. The firm’s five principals and staff service customers throughout Connecticut. Additional information about SS&S may be found at www.sss-ct.com.

The Connecticut Bank and Trust Company, with headquarters in downtown Hartford, Connecticut, is committed to providing high level personal service, primarily to privately owned businesses and consumers. CBT provides both commercial and personal services from its Hartford location as well as centers in West Hartford, Glastonbury, Newington and Vernon, Connecticut, and on the web at www.theibt.com.

###

Statements contained in this release, which are not historical facts, may be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated, due to a number of factors which include without limitation the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, changes in the interest rates, the effects of competition, and other factors that could cause actual results to differ materially from those provided in any such forward-looking statements.