

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): December 3, 2008

The Connecticut Bank and Trust Company

(Exact Name of Registrant as Specified in its Charter)

Connecticut

90-0115348

(State or other jurisdiction
of incorporation)

(I.R.S. Employer
Identification No.)

58 State House Square, Hartford, Connecticut

06103

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(860) 246-5200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On December 3, 2008, The Connecticut Bank and Trust Company announced that the U.S. Department of Treasury gave preliminary approval for an investment of \$5.4 million in The Connecticut Bank and Trust Company under the Treasury's Capital Purchase Program. The press release containing this announcement is furnished as exhibit 99.1 and incorporated by reference.

The information in this item 2.02 and Exhibit 99.1 hereto shall not be deemed filed for purposes of Section 18 of the Securities and Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit Number</u>	<u>Description</u>	<u>Method of Submission</u>
99.1	Press release of The Connecticut Bank and Trust Company dated December 3, 2008, announcing the preliminary approval of the U.S. Department of Treasury for an equity investment in CBT captioned "U.S. Department of Treasury to Invest in CBT".	Filed

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CONNECTICUT BANK AND TRUST COMPANY

By: /s/ Anson C. Hall
Name: Anson C. Hall
Title: Secretary and Chief Financial Officer

Date: December 3, 2008

EXHIBIT INDEX

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U.S. DEPARTMENT OF TREASURY TO INVEST IN CBT

HARTFORD, CT, DEC 3, 2008 -- The U.S. Department of the Treasury gave preliminary approval on November 25 for an investment of \$5.4 million in The Connecticut Bank and Trust Company (NASDAQ:CTBC). CBT is one of Connecticut's early adopters of the Treasury's program. The proceeds of the program will strengthen the Company's already strong capital position.

"Since we opened our doors in 2004, our goal has always been to support the communities in which we operate. The Treasury's investment will bolster our lending ability to expand our already deep commitment to provide capital to the businesses and individuals in the communities we serve," said David A Lentini, CBT's Chairman and CEO. "We see the Treasury's investment as an important recognition of our prudent growth, strength and stability and our good standing as a strong and healthy financial institution."

CBT's total risk-based capital ratio of 11.52 percent as of September 30, 2008 is already well above the regulatory requirements of 10.0 percent for a "well capitalized" institution. With this new capital, CBT's total risk-based capital ratio would increase to approximately 14.25 percent.

To allow the Company to participate in the Treasury program, CBT will call a special meeting of the Shareholders on December 16, 2008 to seek approval to change its charter to allow the institution to issue preferred stock. To be eligible for participation in the program, the Treasury requires financial institutions to issue preferred stock to the Treasury.

About the Treasury Program

On October 14, 2008, the U.S. government announced a series of initiatives to strengthen market stability, improve the strength of financial institutions, and enhance market liquidity. The Treasury's Capital Purchase Program was designed to encourage U.S. financial institutions to build capital, to increase the flow of financing to U.S. businesses and consumers and to support the U.S. economy. Under the program, the Treasury will purchase up to \$250 billion of senior preferred shares on standardized terms

Under the Treasury Capital Purchase Program, eligible institutions like CBT can sell equity interest to the Treasury in amounts equal to one to three percent of their risk-weighted assets. These equity interests will constitute Tier 1 capital for the Bank.

About CBT

CBT is a Connecticut-based full-service commercial bank headquartered in Hartford, Connecticut. The Bank has branches in Hartford, Glastonbury, Newington, Rocky Hill, Vernon, West Hartford and Windsor. The Bank opened for business in March 2004 and reported total assets of \$223 million on September 30, 2008. To find out more about CBT, visit www.thecbt.com or call the main number 860-246-5200.

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CBT is a full service commercial bank headquartered in Hartford, CT, with branch offices conveniently located in Glastonbury, Newington, Rocky Hill, Vernon, West Hartford, and Windsor.

Statements contained in this release, which are not historical facts, may be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risk and uncertainties which could cause actual results to differ materially from those currently anticipated, due to a number of factors which include without limitation the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, changes in the interest rates, the effect of competition and other factors that could cause actual results to differ materially from those provided in any such forward-looking statements.

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