

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
Washington, D.C. 20551**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): May 15, 2007

The Connecticut Bank and Trust Company

(Exact Name of Registrant as Specified in its Charter)

Connecticut

90-0115348

(State or other jurisdiction
of incorporation)

(I.R.S. Employer
Identification No.)

58 State House Square, Hartford, Connecticut

06103

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(860) 246-5200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

At the annual shareholders meeting of The Connecticut Bank and Trust Company (the "Bank") held on May 15, 2007, David Lentini, the Bank's President and Chief Executive Officer, gave a presentation which included remarks about the Bank's current financial condition and its future plans. The text of Mr. Lentini's prepared remarks is included as Exhibit 99.1 of this Current Report on Form 8-K and is incorporated herein by reference.

Statements contained in this Current Report, which are not historical facts, may be considered forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated, due to a number of factors which include without limitation the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, changes in the interest rates, the effects of competition, and other factors that could cause actual results to differ materially from those provided in any such forward-looking statements. The Bank undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances that occur after the date on which such statement is made or to reflect the occurrence of unanticipated events.

The information in this report is being furnished pursuant to Item 7.01 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act. By filing this Current Report on Form 8-K and furnishing this information, the Bank makes no admission as to the materiality of any information in this report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit Number</u>	<u>Description</u>	<u>Method of Submission</u>
99.1	Prepared remarks of David A. Lentini presented at the May 15, 2007 annual shareholders meeting	Filed

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CONNECTICUT BANK AND TRUST COMPANY

By: /s/ Anson C. Hall

Name: Anson C. Hall

Title: Secretary and Chief Financial Officer

Date: May 16, 2007

EXHIBIT INDEX

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99.1	Prepared remarks of David A. Lentini presented at the May 15, 2007 annual shareholders meeting	Filed

Prepared Remarks of David A. Lentini, President of The Connecticut Bank and Trust Company

Delivered at the May 15, 2007 Annual Meeting of Shareholders

Your Connecticut Bank and Trust Company enjoyed its Third Anniversary this past March and progress toward becoming a competitive force in this market is developing nicely.

Total Assets finished at \$136 million at year-end 2006 and grew to \$156 million at our Third Anniversary of March 31, 2007.

We completed 2006 with \$107 million in loans and that grew by another \$10 million to \$117 million at the end of March. We actually could have grown loans considerably more over the last year or so but have chosen not to. In our last press release, I spoke of prudent growth and this refers to avoiding the booking of long-term, low-rate loans which are not in the best interests of CBT.

Our loan mix is shown here. Note that the blue represents Commercial Loans and the red portion represents our Commercial Real Estate portfolio. You should also note that we have no sub-prime mortgages of any kind. Nonperforming loans at March 31, 2007 totalled \$600,000 or about 1/2 of 1% of total loans.

Deposits rose to \$114 million on March 31st up 14% over our year-end close. The mix shows about 41% of our money in core deposits and 59% in time deposits or CDs. We obviously would like to see a higher percentage of core funding but the market is not allowing that at this point. You've most likely have heard about the flat yield curve and I'll talk about that in a few minutes.

What has the investment created? The results we've had since opening reflect our desire to add market share at a rapid pace. This chart shows our investments to date by quarter. You'll notice I said investment instead of losses -- The difference being that as a start-up corporation -- your overhead will exceed expenses for some period. We did change course not too long after we opened. The Directors felt that CBT would be more effective and more profitable in the long run if

we increased our footprint of branches. We also decided to raise more capital to accomplish this end and we raised \$14.5 million towards the end of 2005. As you know, we started with three locations and with the opening of Windsor last month, we now have six locations. You should also note that we are accumulating loss carry-forwards which will protect earnings in the future. Keep in mind also that \$1.5 million of our investment resides in our loan loss reserve -- there to protect us in the years ahead.

I mentioned at the last annual meeting that we hoped to have a break-even month in December of this year; and we still hope to do that.

It's hard to predict the future in banking as the variables are many--and the yield curve is still working against us and all banks.

Producing a profit for an entire quarter probably won't happen until the second quarter of next year. I mentioned earlier we will not add low priced earning assets or more risky earning assets just to breakeven in the short run.

We have created Connecticut's fastest growing new bank ever. Our branch sites include our original three --Hartford, West Hartford and Glastonbury--and we've added Vernon, Newington and just recently Windsor. Our newest location will be in Rocky Hill and this should open later this year or early in 2008.

I thought you might be interested in some comparisons to other de novo banks that have opened in the last five years and how we compare to their growth after three years.

Total assets show us larger by over \$20 million. On the loan side, we exceed the next largest institution by over \$36 million.

Here is a look at total deposits and we lead the group by over \$20 million.

So--what's next--Director Auriemma may have stated it best recently when he said --"we planted the grapes--and now its time to make the wine."

Rocky Hill will be our last new branch for at least 18 months. I feel that we have enough locations to compete effectively in the Hartford area. The job now is to continue to add quality

assets, increase our revenues from every possible source and to keep our expenses as steady as possible.

I would now like to take a few minutes to look at a few of the challenges we face.

The various regulations that bankers deal with every day are getting more and more cumbersome and more and more expensive. I might add one more descriptor -- ridiculous -- especially when you consider they are being applied to America's community banks.

In addition to the regulations which already had made banking the most regulated business, the government has added the Bank Secrecy Act, The Patriot Act, and for good measure Sarbanes-Oxley legislation. None of these regs and laws makes us any better -- they just make what we do more expensive.

Not to belabor the point but (for instance) the BSA requires us to report certain cash transactions. Banks across the country report thousands of these each week. We've been told that this information is seldom, if every, reviewed by anyone in Washington or anywhere else for that matter.

I was recently elected to the Board of the Federal Reserve Bank of Boston. In that capacity, I have been pushing for relief from these onerous regs. I was heartened to hear Fed Chairman Bernanke has started to champion this cause.

The Yield Curve situation has been with us for a few years now and it shows no signs of letting up. Siimply put, short-term rates are high and long-term rates are low. Rates we pay on deposits are higher than normal and the rates we are able to charge on loans are less than normal -- causing our net interest margin to be smaller than we would expect.

The good news is that we at CBT meet the challenge every day. Regulations and the Yield Curve issue may slow us and cost us more money than we'd like to spend but they won't stop us.

Our branch system is almost fully installed and we're very proud of they're placement, they're wonderful look and they're effectiveness so far. By the way -- they are all located near our bigger brethren and, if any of them disappear or change names, we would benefit.

Our fee income is starting to build. For instance last year we added Retail Brokerage Services and Robert Peters, former of Wachovia Securities, came to CBT to run it. *Bobby* - Robert has over \$70 million in customer accounts to be managed and we should realize over \$300,000 in yearly fees.

There is no substitute for hard work and our staff is giving they're all as this Company continues to develop. I would like to take this opportunity to thank our dedicated people -- (any CBT staff please rise to be recognized). Standing out in the banking crowd can be difficult. We feel strongly that what we offer at CBT is above and beyond the mundane offerings of our competitors. We've recently changed our marketing to reflect that in our new marketing campaign. *CBT-- Different. Bank on it!* -- has become our new slogan. But it is more than that--we do make a difference for our customers and they are telling us that every day.

Our theme has been our new concierge business banking concept. We come to you to set up accounts -- Train you on our excellent cash management options -- we'll even come to your office to pick up your deposits.

Here is a couple of samples of our new ad campaign. Our print ads have been backed up by a radio campaign using my voice -- Geno told me I have the perfect face for the radio.

We started with a part-time driver for pick-ups and now it looks like we'll have to make it a full-time position.

Our efforts to be different in a positive way and to provide an extremely high level of service has won us some wonderful accounts over the past months -- but we're excited to announce to your our latest --

The Connecticut Convention Center and the Capital City Economic Development Authority ("*CCEDA*") have (after an extensive vetting process) selected CBT as they're new banking partner.

I have asked Katie Blint, Communications Director, to give you a little background on our selection -- and also to give you an update on the Center itself.

Please refer to press release April 2, 2007 – CBT partners with the Connecticut Convention Center

Thank you Katie.

The Convention Center is, of course, a large account for us -- but Consumers and Businesses, Governments and Nonprofits of all sizes have come to CBT for their banking needs.

Whether you want to speak on the phone to a real person, have a permanent account officer assigned to your business, not spend your morning in a teller line, have your statement of account the next day after it is rendered, or speak to the President of the Bank (who lives in our state by the way) -- you need CBT to be your Bank.

It's been a great 36 months -- \$155 million of growth, six (soon to be seven branches) and lots of wonderful new relationships created. But I'm even more excited about our future -- especially the part *where the grapes turn into fine wine.*

Please now join us for refreshments.